

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): July 24, 2007

JONES LANG LASALLE INCORPORATED

(Exact name of registrant as specified in its charter)

Maryland	001-13145	36-4150422
----- (State or other jurisdiction of Incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)
200 East Randolph Drive, Chicago, IL		60601
----- (Address of Principal Executive Offices)		----- (Zip Code)

Registrant's telephone number, including area code: (312) 782-5800

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02 Results of Operations and Financial Condition.

On July 24, 2007, Jones Lang LaSalle Incorporated issued a press release announcing its financial results for the second quarter ended June 30, 2007. The full text of this press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

(d) Exhibits

The following exhibit is included with this Report:

99.1. Press release issued by Jones Lang LaSalle Incorporated on July 24, 2007 announcing its financial results for the second quarter ended June 30, 2007.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 24, 2007

JONES LANG LASALLE INCORPORATED

By: /s/ Lauralee E. Martin

Name: Lauralee E. Martin

Title: Executive Vice President, Chief
Financial Officer and Chief
Operating Officer

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EXHIBIT INDEX

Exhibit 99.1 Press release issued by Jones Lang LaSalle Incorporated on July 24, 2007 announcing its financial results for the second quarter ended June 30, 2007.

TO BUSINESS EDITOR:

Jones Lang LaSalle Reports Record Second Quarter 2007; Net Income of \$77.9 Million, \$2.32 Per Share

CHICAGO, July 24 /PRNewswire-FirstCall/ -- Jones Lang LaSalle Incorporated (NYSE: JLL), the leading integrated global real estate services and money management firm, today reported for the quarter ended June 30, 2007 record net income of \$77.9 million, or \$2.32 per diluted share of common stock, and net income of \$105.2 million, or \$3.12 per share, for year-to-date 2007. In 2006, net income for the second quarter was \$65.7 million, or \$1.94 per share, with year-to-date net income of \$70.3 million, or \$2.08 per share. Revenue for the second quarter of 2007 was \$676 million, an increase of 33 percent compared with 2006, and \$1.2 billion for the first half of the year, an increase of 38 percent over the prior year. Operating income for the second quarter of 2007 increased 20 percent to \$101.0 million from \$84.3 million a year ago, and on a year-to-date basis increased 48 percent to \$137.4 million. Included in the 2007 second quarter results was a significant transaction advisory fee earned in the Asia Pacific Hotels business. The 2006 second quarter results included a \$109.5 million incentive fee earned by the firm's money management business, LaSalle Investment Management.

Positive returns from strategic investments made in 2005 and 2006 and continued favorable market conditions, together with size and timing of transactions, led to strong operating performance from all segments. The Asia Pacific region had the strongest revenue and operating income growth driven by the significant hotel transaction advisory fee. The Americas and EMEA regions continued to deliver solid growth and LaSalle Investment Management generated healthy increases in advisory fee revenue earned from assets under management along with significant incentive fees from performance for clients.

Second Quarter 2007 Highlights:

- Revenue increased 33 percent to \$676 million
- Operating income increased 20 percent to \$101 million
- Asia Pacific Hotels business earned significant advisory fee

"The impressive second quarter performance in all our businesses and geographies, together with our strong first quarter, puts us in an excellent position for the second half," said Colin Dyer, Chief Executive Officer of Jones Lang LaSalle. "To build additional momentum, we continue to invest in our operations, and to deepen and strengthen our service delivery to clients," Dyer added.

Operating expenses were \$575 million for the second quarter of 2007, an increase of 35 percent, and \$1.0 billion on a year-to-date basis, a 36 percent increase. Continued additions to capital markets and leasing teams, additional client-service staff, and the expansion of offices contributed to increased operating expenses. Higher incentive compensation costs related to the strong revenue and profit performance also resulted in an increase to operating expenses.

Business Segment Second Quarter Performance Highlights

Investor and Occupier Services

- In the Americas region, revenue for the second quarter of 2007 was \$179 million, an increase of 33 percent over the prior year. The year-to-date revenue was \$327 million, an increase of 32 percent over the same period in 2006. Revenue growth in the second quarter was driven both by Management Services, which grew 33 percent, and Transaction Services, which grew 28 percent. On a year-to-date basis, Management Services and Transaction Services revenue increased 24 and 37 percent, respectively, over the prior year.

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The current quarter's revenue growth benefited from an increased number of large transactions in both local markets and Capital Markets. Second quarter Capital Markets revenue increased 69 percent over the prior year, reflecting the successful investments made over the past two years. Higher volumes in the project and development service business also contributed to the growth.

Total operating expenses for the quarter and year to date increased 26 and 25 percent, respectively, over the prior year due to the addition of a significant number of staff and higher incentive compensation expenses driven by growth in both revenue-generating activities and profit performance.

-- EMEA's second quarter revenue was \$197 million, an increase of 45 percent, and \$374 million for the first half of the year, an increase of 56 percent over 2006, with robust growth across all businesses. Transaction Services revenue grew 45 percent for the quarter and 59 percent year to date over the prior year, while Management Services revenue grew approximately 55 percent for both the second quarter and first half of the year.

Transaction Services revenue benefited from Capital Markets, which increased 45 and 77 percent for the quarter and first half of the year, respectively, driven by increased market share and continued favorable market activity. Agency Leasing revenue increased 36 percent for the quarter and 30 percent for the first half of the year. Advisory Services revenue, which increased 95 percent for the quarter and 84 percent for the first half of the year over 2006, contributed to the growth in Management Services.

Geographically, England and Russia contributed to the region's growth for both the quarter and year to date. England's revenue increased 55 and 40 percent for the second quarter and first half of the year, respectively, compared with 2006, benefiting from the investments made in 2006 and healthy growth in Management Services. Russia's revenue nearly tripled for both the quarter and first half of the year over the prior year driven by the increased volume of valuations completed. Revenue in Germany more than doubled over the prior year on a year-to-date basis with all other countries providing solid year-over-year revenue growth.

Two strategic acquisitions were completed during the second quarter of 2007. The firm joined forces with Troostwijk Makelaars, one of the leading and fastest growing independent property advisors in the Netherlands, and the English business expanded its operations with the acquisition of KHK Group, a national 54-person project and development services business.

Operating expenses in 2007 increased by 39 percent for the second quarter of 2007 compared with the prior year, and increased 44 percent for the first half of the year. The increase was primarily due to acquisitions, staff additions to service clients and grow market share, and increased incentive compensation resulting from improved revenue and profit performance.

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-- Revenue for the Asia Pacific region was \$211 million for the second quarter, and \$298 million for the first half of 2007, a significant increase over the prior year. The growth was driven by the Asia Pacific Hotels business recognizing a transaction advisory fee on the sale of an All Nippon Airways (ANA) portfolio of 13 Japanese assets. This transaction was the latest phase of a long-established global relationship with this client and followed the firm's advisory role in the innovative ANA-InterContinental Hotels Group joint venture in 2006.

The region accelerated its momentum with healthy top-line growth in both Transaction and Management Services revenue. Geographically, the second quarter revenue contributions came equally from growth markets (India, Japan, China and Korea) and core markets (Hong Kong, Singapore and Australia). Revenue from the growth markets more than doubled, led by Japan and India, while revenue for the core markets increased 45 percent, led by Singapore and Australia. On a year-to-date basis, revenue from the growth markets was up over 100 percent and core markets' revenue increased 34 percent compared with the same period in 2006.

Operating expenses for the region increased as a result of higher incentive compensation driven by the Hotels fee and continued expansion of the operating platform.

LaSalle Investment Management

LaSalle Investment Management's revenue for the second quarter of 2007 was \$95 million and \$174 million for the first half of 2007. Excluding the revenue impact of the \$109.5 million incentive fee recognized in the second quarter of 2006, revenue for the second quarter of 2007 increased 51 percent, while for the first half of the year revenue increased 39 percent. The growth of annuity-based revenue remained strong, with advisory fees of \$54 million for the second quarter of 2007, compared with \$43 million in 2006, an increase of 26 percent over the prior year and an increase of 33 percent, to \$108 million, on a year-to-date basis. The growth in the annuity revenue was driven by a continued healthy increase in assets under management, which were nearly \$46 billion at the end of the second quarter of 2007, an increase of 26 percent over the prior year.

Incentive fees were \$29.8 million for the second quarter of 2007, and \$51.7 million for the first half of 2007, as the firm liquidates its maturing funds. The firm continues to build a portfolio capable of producing incentive fees on a recurring basis. Incentive fees vary significantly from period to period due to both the performance of the underlying investments and the contractual timing of the measurement periods for clients.

LaSalle Investment Management raised over \$2.8 billion of equity during the second quarter of 2007. Global securities mandates accounted for approximately 50 percent of the year-to-date capital raise of \$4.2 billion. Investments made on behalf of clients in the second quarter of 2007 were \$2.1 billion, bringing the total investments to \$3.4 billion on a year-to-date basis.

Summary

The firm's aggressive investments made over the last two years to expand market share and client wins, together with its strategic acquisitions, are contributing to the positive results. The globally diverse business platform and service lines, along with the continued overall strength of the global real estate markets, have positioned the firm to expect solid performance from all businesses for the remainder of the year.

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About Jones Lang LaSalle

Jones Lang LaSalle (NYSE: JLL), the only real estate money management and services firm named to FORTUNE magazine's "100 Best Companies to Work For" and Forbes magazine's "400 Best Big Companies," has approximately 160 offices worldwide and operates in more than 450 cities in over 50 countries. With 2006 revenue of over \$2.0 billion, the company provides comprehensive integrated real estate and investment management expertise on a local, regional and global level to owner, occupier and investor clients. Jones Lang LaSalle is an industry leader in property and corporate facility management services, with a portfolio of over 1.1 billion square feet worldwide. In 2006, the firm completed capital markets sales and acquisitions, debt financing, and equity placements on assets and portfolios valued at \$70.9 billion. LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse real estate money management firms, with approximately \$45.8 billion of assets under management. For further information, please visit our Web site, <http://www.joneslanglasalle.com>.

Statements in this press release regarding, among other things, future financial results and performance, achievements, plans and objectives may be considered forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance, achievements, plans and objectives of Jones Lang LaSalle to be materially different from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include those discussed under "Business," "Management's Discussion and Analysis of Financial Condition and Results of Operations," "Quantitative and Qualitative Disclosures about Market Risk," and elsewhere in Jones Lang LaSalle's Annual Report on Form 10-K for the year ended December 31, 2006 and in the Quarterly Report on Form 10-Q for the quarter ended March 31, 2007 and in other reports filed with the Securities and Exchange Commission. Statements speak only as of the date of this release. Jones Lang LaSalle expressly disclaims any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect any change in Jones Lang LaSalle's expectations or results, or any change in events.

Conference Call

The firm will conduct a conference call for shareholders, analysts and investment professionals on Wednesday, July 25 at 9:00 a.m. Eastern.

As additional information, please note that, shortly following the public dissemination of our Second Quarter Earnings Release, at approximately 4:30 p.m. Eastern (or soon thereafter) on Tuesday, July 24th, Colin Dyer, Chief Executive Officer of Jones Lang LaSalle, is currently scheduled to appear as a special guest on Bloomberg (U.S.) Television's "Final Word" program. On the program, Mr. Dyer will review company performance and discuss industry trends. A link to the program will be available on Jones Lang LaSalle's Web site at <http://www.joneslanglasalle.com/en-gb/investor+relations/> approximately two hours after the program airs.

To participate in the teleconference on July 25 at 9 a.m. Eastern, please dial into one of the following phone numbers five to ten minutes before the start time.

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-- U.S. callers: +1 877 809 9540
-- International callers: +1 706 679 7364
-- Pass code: 7021951

Replay Information Available: (11:00 a.m. EDT) Wednesday, July 25 through
Midnight EDT August 1 at the following numbers:

-- U.S. callers: +1 800 642 1687
-- International callers: +1 706 645 9291
-- Pass code: 7021951

Live webcast

Follow these steps to listen to the webcast:

1. You must have a minimum 14.4 Kbps Internet connection
2. Log on to <http://www.videonewswire.com/event.asp?id=41114> and follow instructions
3. Download free Windows Media Player software: (link located under registration form)
4. If you experience problems listening, send an e-mail to webcastsupport@tfprn.com

This information is also available on the company's Web site at
<http://www.joneslanglasalle.com>

If you have any questions, call Yvonne Peterson of Jones Lang LaSalle's
Investor Relations department at +1 312 228 2919.

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JONES LANG LASALLE INCORPORATED
Consolidated Statements of Earnings
For the Three and Six Months Ended June 30, 2007 and 2006
(in thousands, except share data)
(Unaudited)

<TABLE>
<CAPTION>

	Three Months Ended June 30,		Six Months Ended June 30,	
	2007	2006	2007	2006
<S> Revenue	<C> \$ 676,086	<C> \$ 509,789	<C> \$ 1,166,139	<C> \$ 846,887
Operating expenses:				
Compensation and benefits	436,265	318,369	761,922	549,615
Operating, administrative and other	126,517	96,894	242,253	184,557
Depreciation and amortization	12,309	10,378	24,935	20,354
Restructuring credits	--	(169)	(411)	(670)
Total operating expenses	575,091	425,472	1,028,699	753,856
Operating income	100,995	84,317	137,440	93,031
Interest expense, net of interest income	3,830	4,478	5,668	7,687
Gain on sale of investments	3,703	--	6,129	--
Equity in earnings from unconsolidated ventures	6,368	9,593	6,502	8,649
Income before provision for income taxes	107,236	89,432	144,403	93,993
Provision for income taxes	28,632	23,216	38,556	24,397
Net income before cumulative effect of accounting change	78,604	66,216	105,847	69,596
Cumulative effect of change in accounting principle	--	--	--	1,180
Net income	\$ 78,604	\$ 66,216	\$ 105,847	\$ 70,776
Net income available to common shareholders	\$ 77,932	\$ 65,694	\$ 105,175	\$ 70,254
Basic earnings per common share	\$ 2.45	\$ 2.07	\$ 3.30	\$ 2.22
Basic weighted average shares outstanding	31,828,364	31,688,327	31,878,811	31,600,591
Diluted earnings per common share	\$ 2.32	\$ 1.94	\$ 3.12	\$ 2.08
Diluted weighted average shares outstanding	33,655,359	33,821,945	33,664,471	33,796,465
EBITDA	\$ 123,375	\$ 104,288	\$ 175,006	\$ 123,214

</TABLE>

Please reference attached financial statement notes.

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JONES LANG LASALLE INCORPORATED
Segment Operating Results
For the Three and Six Months Ended June 30, 2007 and 2006
(in thousands)
(Unaudited)

<TABLE>
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<S>	Three Months Ended June 30,		Six Months Ended June 30,	
	<C> 2007	<C> 2006	<C> 2007	<C> 2006
INVESTOR & OCCUPIER SERVICES AMERICAS				
Revenue:				
Transaction services	\$ 85,070	\$ 66,535	\$ 157,759	\$ 114,747
Management services	86,021	64,801	156,952	127,062
Equity earnings	270	135	420	284
Other services	7,638	2,891	12,134	5,432
	178,999	134,362	327,265	247,525
Operating expenses:				
Compensation, operating and administrative	153,792	121,332	289,675	229,936
Depreciation and amortization	6,084	5,281	12,006	10,583
	159,876	126,613	301,681	240,519
Operating income	\$ 19,123	\$ 7,749	\$ 25,584	\$ 7,006
EMEA				
Revenue:				
Transaction services	\$ 157,903	\$ 109,110	\$ 300,041	\$ 188,485
Management services	35,181	22,561	67,264	43,782
Equity earnings (loss)	172	(85)	(195)	(305)
Other services	3,730	4,396	6,767	7,365
	196,986	135,982	373,877	239,327
Operating expenses:				
Compensation, operating and administrative	177,830	127,877	335,555	233,596
Depreciation and amortization	3,931	2,840	8,447	5,348
	181,761	130,717	344,002	238,944
Operating income	\$ 15,225	\$ 5,265	\$ 29,875	\$ 383
ASIA PACIFIC				
Revenue:				
Transaction services	\$ 162,312	\$ 45,189	\$ 201,908	\$ 73,837
Management services	47,018	28,041	92,077	55,881
Equity earnings	210	1,633	231	1,850
Other services	1,691	1,529	3,410	2,697
	211,231	76,392	297,626	134,265
Operating expenses:				
Compensation, operating and administrative	165,194	71,556	252,715	128,301
Depreciation and amortization	1,857	1,938	3,630	3,760
	167,051	73,494	256,345	132,061
Operating income	\$ 44,180	\$ 2,898	\$ 41,281	\$ 2,204
LASALLE INVESTMENT MANAGEMENT				
Revenue:				
Transaction services	\$ 5,411	\$ 3,886	\$ 7,930	\$ 14,936
Advisory fees	54,295	43,084	108,214	81,353
Incentive fees	29,817	117,766	51,683	131,310
Equity earnings	5,716	7,910	6,046	6,820
	95,239	172,646	173,873	234,419
Operating expenses:				
Compensation, operating and administrative	65,966	94,498	126,230	142,339
Depreciation and amortization	437	319	852	663
	66,403	94,817	127,082	143,002
Operating income	\$ 28,836	\$ 77,829	\$ 46,791	\$ 91,417
Total segment revenue	682,454	519,382	1,172,641	855,536
Reclassification of equity earnings	(6,368)	(9,593)	(6,502)	(8,649)
Total revenue	\$ 676,086	\$ 509,789	\$ 1,166,139	\$ 846,887
Total segment operating expenses	\$ 575,091	\$ 425,641	\$ 1,029,110	\$ 754,526
Operating income before restructuring items	\$ 100,995	\$ 84,148	\$ 137,029	\$ 92,361

</TABLE>

Please reference attached financial statement notes.

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JONES LANG LASALLE INCORPORATED
Consolidated Balance
Sheets June 30, 2007, December 31,
2006, and June 30, 2006
(in thousands)

<TABLE>
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	June 30, 2007 (Unaudited) <C>	December 31, 2006 <C>	June 30, 2006 (Unaudited) <C>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 37,513	50,612	\$ 23,879
Trade receivables, net of allowances	581,272	630,121	516,669
Notes and other receivables	60,408	30,079	24,140
Prepaid expenses	30,319	28,040	28,365
Deferred tax assets	48,034	49,230	21,836
Other assets	22,346	19,363	14,342
Total current assets	779,892	807,445	629,231
Property and equipment, at cost, less accumulated depreciation	146,926	120,376	98,507
Goodwill, with indefinite useful lives, at cost, less accumulated amortization	580,237	520,478	500,342
Identified intangibles, with finite useful lives, at cost, less accumulated amortization	38,822	37,583	41,412
Investments in real estate ventures	130,698	131,789	114,035
Long-term receivables	30,744	29,781	25,726
Deferred tax assets	40,967	37,465	72,651
Other assets	47,607	45,031	26,330
	\$ 1,795,893	\$ 1,729,948	\$ 1,508,234
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 192,377	\$ 221,356	\$ 143,660
Accrued compensation	365,679	514,586	245,268
Short-term borrowings	30,239	17,738	15,192
Deferred tax liabilities	2,027	1,426	2,993
Deferred income	22,796	31,896	29,939
Other liabilities	39,593	43,444	34,933
Total current liabilities	652,711	830,446	471,985
Long-term liabilities:			
Credit facilities	117,710	32,398	284,955
Deferred tax liabilities	1,289	648	2,910
Deferred compensation	47,267	30,668	22,219
Minimum pension liability	20,152	19,252	17,457
Deferred business acquisition obligations	45,439	34,178	32,854
Other liabilities	41,266	31,978	30,242
Total liabilities	925,834	979,568	862,622
Shareholders' equity:			
Common stock, \$.01 par value per share, 100,000,000 shares authorized; 36,821,901, 36,592,864 and 35,841,474 shares issued and outstanding as of June 30, 2007, December 31, 2006, and June 30, 2006, respectively	368	366	358
Additional paid-in capital	706,050	676,270	643,878
Retained earnings	349,705	255,914	162,282
Stock held by subsidiary	(219,359)	(197,543)	(153,026)
Stock held in trust	(1,427)	(1,427)	(935)
Accumulated other comprehensive income (loss)	34,722	16,800	(6,945)
Total shareholders' equity	870,059	750,380	645,612
	\$1,795,893	\$1,729,948	\$1,508,234

</TABLE>

Please reference attached financial statement notes

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JONES LANG LASALLE INCORPORATED
Summarized Consolidated Statements of Cash Flows
For the Six Months Ended June 30, 2007 and 2006
(in thousands)
(Unaudited)

	Six Months Ended June 30, 2007	2006
Cash provided by earnings	\$ 157,635	\$ 115,788
Cash used in working capital	(137,332)	(147,829)
Cash provided by (used in) operating activities	20,303	(32,041)
Cash used in investing activities	(108,681)	(223,011)
Cash provided by financing activities	75,279	250,273
Net decrease in cash and cash equivalents	(13,099)	(4,779)
Cash and cash equivalents, beginning of period	50,612	28,658
Cash and cash equivalents, end of period	\$ 37,513	\$ 23,879

Please reference attached financial statement notes

JONES LANG LASALLE INCORPORATED
Financial Statement Notes

1. EBITDA represents earnings before interest expense, net of interest income, income taxes, depreciation and amortization. Although EBITDA is a non-GAAP financial measure, it is used extensively by management and is useful to investors as one of the primary metrics for evaluating operating performance and liquidity. The firm believes that an increase in EBITDA is an indicator of improved ability to service existing debt, to sustain potential future increases in debt and to satisfy capital requirements. EBITDA is also used in the calculations of certain covenants related to the firm's revolving credit facility. However, EBITDA should not be considered as an alternative either to net income or net cash provided by operating activities, both of which are determined in accordance with GAAP. Because EBITDA is not calculated under GAAP, the firm's EBITDA may not be comparable to similarly titled measures used by other companies.

Below is a reconciliation of net income to EBITDA (in thousands):

	Three Months Ended June 30,		Six Months Ended June 30,	
	2007	2006	2007	2006
Net income	\$ 78,604	\$ 66,216	\$105,847	\$ 70,776
Add:				
Interest expense, net of interest income	3,830	4,478	5,668	7,687
Provision for income taxes	28,632	23,216	38,556	24,397
Depreciation and amortization	12,309	10,378	24,935	20,354
EBITDA	\$123,375	\$104,288	\$175,006	\$123,214

Below is a reconciliation of net cash provided by operating activities, the most comparable cash flow measure on the consolidated statements of cash flows, to EBITDA (in thousands):

	Three Months Ended June 30,		Six Months Ended June 30,	
	2007	2006	2007	2006
Net cash provided by (used in) operating activities	\$ 202,720	\$ 54,945	\$ 20,303	\$ (32,041)
Add:				
Interest expense, net of interest income	3,830	4,478	5,668	7,687
Change in working capital and non-cash expenses	(111,807)	21,649	110,479	123,171
Provision for income taxes	28,632	23,216	38,556	24,397
EBITDA	\$ 123,375	\$ 104,288	\$ 175,006	\$ 123,214

2. Net debt represents the aggregate of Short-Term Borrowings and Credit Facilities, less Cash and Cash Equivalents.
3. For purposes of segment operating results, the allocation of restructuring charges to our segments has been determined to not be meaningful to investors. Additionally, the performance of segment results has been evaluated without these charges being allocated.
4. The consolidated statements of cash flows are presented in summarized form. For complete consolidated statements of cash flows, please refer to the firm's Quarterly Report on Form 10-Q for the quarter ended June 30, 2007, to be filed with the Securities and Exchange Commission shortly.
5. Earnings per common share is calculated by dividing net income available to common shareholders by weighted average shares outstanding.

	Three Months Ended June 30,		Six Months Ended June 30,	
	2007	2006	2007	2006
Net income before cumulative effect of change in accounting principle	\$ 78,604	\$ 66,216	\$105,847	\$ 69,596
Cumulative effect of change in accounting principle	--	--	--	1,180
Net income	78,604	66,216	105,847	70,776
Dividends on unvested common stock	672	522	672	522
Net income available to common shareholders	\$ 77,932	\$ 65,694	\$105,175	\$ 70,254
Basic weighted average shares outstanding	31,828,364	31,688,327	31,878,811	31,600,591
Basic income per common share before cumulative effect of change in accounting principle and dividends on unvested common stock	\$ 2.47	\$ 2.09	\$ 3.32	\$ 2.20
Cumulative effect of change in accounting principle	--	--	--	0.04
Dividends on unvested common stock	0.02	0.02	0.02	0.02
Basic earnings per common share	\$ 2.45	\$ 2.07	\$ 3.30	\$ 2.22

Diluted weighted
average shares

outstanding	33,655,359	33,821,945	33,664,471	33,796,465
Diluted income per common share before cumulative effect of change in accounting principle and dividends on unvested common stock	\$ 2.34	\$ 1.96	\$ 3.14	\$ 2.06
Cumulative effect of change in accounting principle	--	--	--	0.03
Dividends on unvested common stock	0.02	0.02	0.02	0.01
Diluted earnings per common share	\$ 2.32	\$ 1.94	\$ 3.12	\$ 2.08

6. Europe, Middle East, Africa - EMEA; previously referred to as Europe.

SOURCE Jones Lang LaSalle Incorporated
-0- 07/24/2007
/CONTACT: LauraLee E. Martin, Chief Operating and Financial Officer of
Jones Lang LaSalle Incorporated, +1-312-228-2073 /
/First Call Analyst: /
/FCMN Contact: /
/Web site: <http://www.joneslanglasalle.com> /
(JLL)