

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 12, 2007

JONES LANG LASALLE INCORPORATED

(Exact name of registrant as specified in its charter)

----- Maryland ----- (State or other juris- diction of incorporation)	----- 001-13145 ----- (Commission File Number)	----- 36-4150422 ----- (IRS Employer Identification No.)
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----- 200 East Randolph Drive, Chicago, IL ----- (Address of Principal Executive Offices)	----- 60601 ----- (Zip Code)
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Registrant's telephone number, including area code: (312) 782-5800

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01. REGULATION FD DISCLOSURE

Additional information of the registrant is attached as Exhibit 99.1 to this report and is incorporated herein by reference. The registrant undertakes no obligation to update this information, including any forward-looking statements, to reflect subsequently occurring events or circumstances.

NOTE: The information in this report (including the exhibit) is furnished pursuant to Item 7 and shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This information will not be deemed an admission as to the materiality of any information contained herein that is required to be disclosed solely by Regulation FD.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

The following exhibit is included with this Report:

99.1. Jones Lang LaSalle February 2007 Investor
Relations Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 12, 2007

JONES LANG LASALLE INCORPORATED

By: /s/ Brian P. Hake

Name: Brian P. Hake
Title: Treasurer and
Executive Vice President

EXHIBIT INDEX

Exhibit 99.1 Jones Lang LaSalle February 2007 Investor
Relations Presentation

EXHIBIT 99.1

JONES LANG LASALLE

Experience: A World of Difference ...

INVESTOR PRESENTATION

February 2007

Experience: A World of Difference ...

FORWARD LOOKING STATEMENTS

Statements in this presentation regarding, among other things, future financial results and performance, achievements, plans and objectives, dividend payments and share repurchases may be considered forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance, achievements, plans and objectives of Jones Lang LaSalle to be materially different from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include those discussed under "Business," "Management's Discussion and Analysis of Financial Condition and Results of Operations," "Quantitative and Qualitative Disclosures about Market Risk," and elsewhere in Jones Lang LaSalle's Annual Report on Form 10-K for the year ended December 31, 2005 and in the Quarterly Reports on Form 10-Q for the quarters ended March 31, 2006, June 30, 2006, and September 30, 2006 and in other reports filed with the Securities and Exchange Commission. There can be no assurance that future dividends will be declared since the actual declaration of future dividends, and the establishment of record and payment dates, remains subject to final determination by the Company's Board of Directors. Statements speak only as of the date of this presentation. Jones Lang LaSalle expressly disclaims any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect any change in Jones Lang LaSalle's expectations or results, or any change in events.

OUR VISION -- Global and Diversified Growth

To be the chosen real estate expert and strategic adviser
to the leading occupiers and investors around the world

WE ARE:

- . A global firm operating across
50 countries and in over 450
cities
- . Advisor and service provider
to real estate occupiers and
investors
- . Global real estate investment/
fund manager - LaSalle
Investment Management
- . Disciplined acquirer augmenting
organic growth
- . Positioned for continued
profitable growth

WE ARE NOT:

- . Asset intensive
- . A REIT

GLOBAL AND DIVERSIFIED GROWTH

[Graphic / Line Chart indicating]

(\$ Millions)

	Revenue -----	Net Income -----	EPS -----
2002	\$ 860.0	\$ 27.1	\$0.85
2003	\$ 941.9	\$ 36.1	\$1.12
2004	\$1,167.0	\$ 64.2	\$1.96
2005	\$1,390.6	\$103.3	\$3.12
2006 (1)	\$2,013.6	\$175.3	\$5.24

(1) Includes incentive fee from single client of \$112.5 million or \$1.01 per share

GROWING REVENUE AND MARGINS ACROSS GEOGRAPHIES

GROWING REVENUES ...

Total 2005 Revenue =
\$1.4 billion (1)

Total 2006 Revenue =
\$2.0 billion (1)

[Graphics / Pie Charts indicating]

Americas 31%
Asia Pacific 20%
EMEA 35%
LaSalle Investment
Management 14%

Americas 31%
Asia Pacific 17%
EMEA 33%
LaSalle Investment
Management 19% (1)

... AND GROWTH OPPORTUNITY IN MARGIN EXPANSION

Operating Income Margin

	2005	2006	Long-Term Targets
LaSalle Investment Management (1)	24.9%	32.4%	20+%
Americas	11.6%	10.5%	12-14%
EMEA	5.0%	6.5%	10-12%
Asia Pacific	7.3%	5.5%	8-10%

(1) Equity earnings are an integral part of this business and are therefore included in the Geographic Spread and Operating Income Margin. Equity earnings are not included in the Total Revenue.

DIVERSIFIED REVENUE BY SERVICE

Business Unit Spread

[Graphics / Pie Charts indicating]

Total 2006 Revenue = \$2.0 billion (1)

Real Estate Occupier Services - 28%

- . Facilities Management - 6%
- . Project & Development Services - 12%
- . Tenant Representation - 10%

Real Estate Money Management - 14%

Real Estate Investor Services 35%

- . Agency Leasing - 13%
- . Property Management - 12%
- . Valuations & Consulting - 10%

Real Estate Capital Markets - 23%

(1) Percentage based on \$1.9 billion of revenue which excludes an incentive fee from a single client of \$112.5 million.

OUR GROWTH DRIVERS

What Sets Us Apart ...

----- Global Capital Markets -----	----- LaSalle Investment Management -----	----- Outsourcing and Offshoring -----
<ul style="list-style-type: none">. We are uniquely positioned to capitalize on the continuing trend of cross-border capital flows into real estate	<ul style="list-style-type: none">. Globally managed business with outstanding track record; performance results from proven research-based approach and execution	<ul style="list-style-type: none">. Multinationals seek our globally integrated quality advice and execution managing their global real estate needs
----- GLOBAL DIVERSIFICATION -----	----- ANNUITY ----- Local Markets ----- <ul style="list-style-type: none">. Positioned for leadership in local markets where we choose to compete	----- COUNTER CYCLICAL -----
	----- EXECUTION -----	

ACQUISITIONS ADDING TO
TOP-LINE AND BOTTOM-LINE GROWTH

Acquisition	What The Acquisition Brings
. Spaulding & Slye	. New leading position in Boston market and bolstered presence in already strong Washington D.C. market
. Rogers Chapman	. Strong position in the West London and Thames Valley markets in industrial agency, investment and development and UK-wide corporate consultancy and tenant representation
. Littman Partnership	. Leading team with a highly regarded planning business who enhance the UK's National Planning & Development business
. RSP Group	. Immediate scale in the Middle East & North Africa from a base in the important Dubai market
. areAZero	. Leading occupier fit-out practice in Spain
. NSC Corporation	. Solid agency business and an impressive client base in Western Australia, the second fastest growing state in Australia
. Hargreaves Goswell	. Niche London City agency business; adding team of five to already strong City team results in unrivalled experience and capability in vital market

Projected 2007 Revenue Over \$150 million

HEALTHY GLOBAL CLOCK FOR REAL ESTATE FUNDAMENTALS

Local Markets

- . Positioned for leadership in local markets where we choose to compete

[Graphics / Pie Chart flow indicating]

Asia-Pacific
EMEA
Americas

Rental growth slowing

Hong Kong, Moscow, Washington D.C.
Dallas, Shanghai, Toronto

Rental growth accelerating

Los Angeles, New York, San Francisco,
Singapore, Tokyo

Mumbai, San Paulo

Boston, Delhi, Dublin, London, Paris, Sydney

Mexico City, Stockholm

Atlanta, Chicago, Seoul

Brussels, Frankfurt, Warsaw

Rents bottoming out

Amsterdam, Milan, Philadelphia, Prague, Rome

Berlin, Detroit

Rents falling

Beijing

Source: Jones Lang LaSalle; LaSalle Investment Management

IMPROVED EUROPEAN OFFICE LEASING MARKETS
Office Vacancy Rates Q4 2006

Local Markets

. Positioned for
leadership in local
markets where we
choose to compete

[Graphics / Bar Chart flow indicating]

Decrease Over the Last 12 Months -----	Vacancy Rate -----
Frankfurt	16.2
Amsterdam	14.8
Stockholm	14.6
Dublin	12.4
Brussels	10.0
Berlin	10.0
Prague	7.8
Milan	7.7
London	5.7
Warsaw	5.4
Paris	5.1
Barcelona	4.9
Madrid	4.3
Increase Over the Last 12 Months -----	Vacancy Rate -----
Budapest	10.6
Moscow	3.6

Source: Jones Lang LaSalle European Research, January 2007

IMPROVED EUROPEAN OFFICE LEASING MARKETS

Local Markets

. Positioned for leadership in local markets where we choose to compete

[Graphics / Bar Chart flow indicating]

Period	CEE Completions **	WE Completions **	CEE Vacancy Rate	WE Vacancy Rate
-----	-----	-----	-----	-----
1998	667	2,174	10.10%	5.90%
1999	998	2,448	14.40%	4.70%
2000	983	2,984	13.80%	3.60%
2001	755	4,187	11.10%	4.80%
2002	839	3,761	11.80%	7.60%
2003	840	3,961	11.10%	9.60%
2004	877	2,845	10.60%	9.90%
2005	950	2,896	7.10%	9.30%
2006	1,744	3,101	5.80%	8.30%
2007*	1,829	3,408	7.1%	8.50%
2008*	2,171	4,362	8.9%	8.30%

* Forecast
** '000 m(2)

Western Europe (WE): Amsterdam, Barcelona, Berlin, Brussels, Dublin, Dusseldorf, Edinburgh, Frankfurt, Hamburg, London, Luxembourg, Lyon, Madrid, Milan, Munich, Paris, Rotterdam, Stockholm, The Hague, Utrecht;

Central & Eastern Europe (CEE): Budapest, Moscow, Prague, Warsaw

Source: Jones Lang LaSalle European Research, January 2007

CROSS BORDER CAPITAL FLOWS ARE INCREASING

Search for Higher Returns and Global Diversification
Driving Cross-Border Investment

Global Capital Markets

. We are uniquely positioned to capitalize on the continuing trend of cross-border capital flows into real estate

[Graphics / Bar Chart flow indicating]

	Domestic	Intra-Regional	Inter-Regional	
	-----	-----	-----	
2003	264	33	57	
2004	279	33	81	
2005	311	50	114	
H1 2006	159	40	89	
Estimated				
H2 2006				Total 312
US\$bn				

Source: JLL; Property Data (UK); KTI Finland, Real Capital Analytics (USA)

2006 GLOBAL CAPITAL MARKETS PERFORMANCE

Global Capital Markets

. We are uniquely
positioned to
capitalize on the
continuing trend of
cross-border capital
flows into real estate

[Graphics / Global Map indicating]

\$70.6 BILLION

(2005: \$45.1 billion)

AMERICAS - \$11.4 billion
(2005: \$7.8 billion)

EMEA - \$44.4 billion
(2005: \$23.4 billion)

ASIA PACIFIC - \$5.4 billion
(2005: \$5.4 billion)

HOTELS - \$9.4 billion
(2005: \$8.5 billion)

LASALLE INVESTMENT MANAGEMENT

A Global Business and Differentiator for Our Firm

Description	Q4 2006 Statistics	Typical Fee Structure	Product	Assets Under Manage- ment	%
SEPARATE ACCOUNT MANAGEMENT (Firm's co- investment = \$31.6MM)	. \$24.5 billion of assets under manage- ment (32% growth over Q4 2005)	. Advisory fees . Transaction fees . Incentive fees . Equity earnings	European Private Equity North American Private Equity Asia Pacific Private Equity	\$15.3 \$13.3 \$ 4.0	37.7% 32.8% 9.8%
FUND MANAGE- MENT (Firm's co-invest- ment = \$79.9MM)	. \$8.1 billion of assets under manage- ment (33% growth over Q4 2005)	. Advisory fees . Incentive fees . Equity earnings	TOTAL PRIVATE EQUITY TOTAL PUBLIC SECURITIES	\$32.6 \$ 8.0	80.3% 19.7%
PUBLIC SECURITIES (Firm's co- investment = \$0.1 MM)	. \$8.0 billion of assets under manage- ment (54% growth over Q4 2005)	. Advisory fees	TOTAL	\$40.6	100%

Assets Under Management = \$40.6 billion

36% Growth over Q4 2005

LASALLE INVESTMENT MANAGEMENT

Separate Accounts and Funds with Potential Incentive Fees

Investment Type	Investment Style	Number of Clients	Region	AUM (\$MM)
Separate Accounts	Core	14	Americas/ Asia Pacific/ Europe	\$ 6,900
	Value-Add	3	Americas/ Europe	\$ 7,100
	Opportunistic	2	Americas/ Europe	\$ 200
		---		-----
Total		19		\$14,200

Investment Type	Investment Style	Number of Funds	Region	Buying Power (\$MM)
Commingled Funds	Core	3	Americas	\$ 3,600
	Value-Add	12	Americas/ Asia Pacific/ Europe	\$ 8,900
	Opportunistic	4	Americas/ Asia Pacific	\$ 7,800
		---		-----
Total		19		\$20,300

Note: Buying Power represents the current AUM of a fund plus potential investments based on commitments to existing funds and leverage

LASALLE INVESTMENT MANAGEMENT

Funds Driving AUM Growth, Advisory Fees and Potential Incentive Fees

Vintage Year	Investment Style	Number of Funds	Region	Buying Power (\$MM)
Pre-2001	Value-Add	1	Americas	\$ 200
2001	Value-Add	1	Europe	\$ 1,300
2002	Value-Add Opportunistic	2	Americas Asia Pacific	\$ 1,100
2003	Value-Add	1	Americas	\$ 500
2004	Core, Value-Add (2) Opportunistic	4	Americas (2) Asia Pacific Europe	\$ 3,100
2005	Core Value-Add (3) Opportunistic (2)	6	Americas (2) Asia Pacific Europe (3)	\$ 9,500
2006	Value-Add (3) Core	4	Americas Asia Pacific Europe (2)	\$ 4,600
Total		19		\$20,300

Note: Vintage Year represents the year in which the fund made its first capital call from investors. Buying Power represents the current AUM of a fund plus potential investments based on commitments to existing funds and leverage.

OUTSOURCING AND OFFSHORING - GROWING TREND CONTINUES

Corporate Solutions Multi-Region RFPs

Outsourcing and Offshoring

. Multinationals seek our
globally integrated
quality advice and
execution managing their
global real estate needs

[Bar Chart indicating]

	RFPs
2002	6
2003	9
2004	18
2005	35
2006	44

5-Year Win Rate of 60%

OUR CLIENT ROSTER IS IMPRESSIVE AND GROWING

A FEW EXAMPLES ...

BANK OF AMERICA

DEUTSCHE BANK

MICROSOFT

P&G

WHIRLPOOL

MOTOROLA

CalPERS

HSBC

3M

TIAA CREF

GM

DEPARTMENT OF THE ARMY -
UNITED STATES OF AMERICA

Cisco Systems

Merrill Lynch

Hermes Property Asset
Management Limited

Deka Immobilien Investment

Scottish Widows

Adidas

THE LEADING REAL ESTATE SERVICES BRAND

. DOMINANT GLOBAL PLATFORM

- Approximately 150 offices worldwide
- Nearly 12,000 real estate professionals

. LEADING PROPERTY MANAGEMENT BUSINESS

- Over 1 billion s.f. under management

. ONE OF THE WORLD'S LARGEST AND MOST DIVERSE
REAL ESTATE INVESTMENT MANAGEMENT FIRMS

- \$40.6 billion under management

. GLOBAL CAPITAL MARKETS LEADERSHIP

- Advised \$70.6 billion in 2006

. LEADING PROFESSIONAL PROJECT MANAGEMENT BUSINESS

- 1,700 dedicated professionals

. GLOBAL REAL ESTATE RESEARCH CAPABILITY

- 220 dedicated professionals

APPENDIX 1 --
SUPERIOR CASH FLOW

SUPERIOR CASH FLOW

----- \$MM	Actual		
	2006	2005	2004
-----	-----	-----	-----
OPERATING INCOME	\$244	\$132	\$ 78
Plus: Depreciation and Amortization	49	34	33
Plus: Equity Earnings and Other	10	12	18
EPITDA	\$303	\$178	\$129
Less: Interest Expense	(14)	(4)	(9)
Less: Income Taxes	(64)	(36)	(22)
Plus: Working capital & non-cash expenses	153	(17)	63
NET CASH FROM OPERATIONS	\$378	\$121	\$161
PRIMARY USES OF CASH			

Acquisition	192	5	3
Co-Investment	44	16	(3)
Capital Expenses	70	40	28
Net Debt Repayment	18	13	114
Net Share Repurchase (1)	33	38	19
Dividend	21	9	--
TOTAL	\$378	\$121	\$161

(1) Net Share Repurchase in 2006 includes \$65 million of repurchases under our program plus repurchases for taxes less cash inflows from shares issued under share programs and related tax benefits.

EXPLANATION OF EBITDA

- . EBITDA represents earnings before interest expense, income taxes, depreciation and amortization
- . Management believes that EBITDA is useful to investors as a measure of operating performance
- . EBITDA should not be considered an alternative to (i) net income (loss) (determined in accordance with GAAP) or (ii) cash flows (determined in accordance with GAAP)

APPENDIX 2 --

LaSALLE INVESTMENT MANAGEMENT FUND AND
SEPARATE ACCOUNT INFORMATION

LASALLE INVESTMENT MANAGEMENT

Incentive Fee Potential in Funds and Separate Accounts

- . Funds average lives typically vary by investment style
 - . Core Fund - 7-10 year typical life
 - . Value-Add Fund - 5-7 year typical life
 - . Opportunistic Fund - 3-5 year typical life

- . Funds typically have targeted return hurdles above which incentive fees can be earned; incentive fees begin during fund liquidation as assets are sold and as investor hurdles are met
 - . Core Fund - target return of 6%-8%
 - . Value-Add Fund - target return of 12%-14%
 - . Opportunistic Fund - target return of greater than 16%
 - . Incentive fees generally include sharing of investment proceeds above an agreed benchmark (at or below target return)
 - . Firm's share varies from 10% on Core Funds to 30% on Opportunistic Funds

- . Separate Accounts (portfolios managed for a single client) calculated at client agreed benchmark at predetermined measurement periods