

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 27, 2009

JONES LANG LASALLE INCORPORATED

(Exact name of registrant as specified in its charter)

----- Maryland ----- (State or other juris- diction of incorporation)	----- 001-13145 ----- (Commission File Number)	----- 36-4150422 ----- (IRS Employer Identification No.)
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----- 200 East Randolph Drive, Chicago, IL ----- (Address of Principal Executive Offices)	----- 60601 ----- (Zip Code)
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Registrant's telephone number, including area code: (312) 782-5800

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 27, 2009, Jones Lang LaSalle Incorporated issued a press release and supporting supplemental information announcing its financial results for the third quarter ended September 30, 2009. The full text of the press release and supplemental information are attached as Exhibits 99.1 and 99.2 to this Current Report on Form 8-K and are incorporated by reference herein.

The information contained in this Current Report, including the exhibits, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

The following exhibits are included with this Report:

- 99.1. Press release issued by Jones Lang LaSalle Incorporated on October 27, 2009 announcing its financial results for the third quarter ended September 30, 2009.
- 99.2. Supplemental Information to third Quarter 2009 Earnings Call issued on October 27, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 27, 2009

JONES LANG LASALLE INCORPORATED

By: /s/ Lauralee E. Martin

Name: Lauralee E. Martin
Title: Executive Vice President,
Chief Operating and
Financial Officer

EXHIBIT INDEX

EXHIBIT NO. -----	DESCRIPTION -----
99.1	Press release issued by Jones Lang LaSalle Incorporated on October 27, 2009 announcing its financial results for the third quarter ended September 30, 2009.
99.2	Supplemental Information to third Quarter 2009 Earnings Call issued on October 27, 2009.

JONES LANG LASALLE

NEWS RELEASE

Real value in a changing world

Contact: Lauralee Martin
Title: Chief Operating and Financial Officer
Phone: +1 312 228 2073

JONES LANG LASALLE REPORTS THIRD QUARTER 2009 RESULTS

Adjusted EPS of \$0.61 per share and adjusted EBITDA of \$66 million, excluding Restructuring and certain non-cash co-investment charges

CHICAGO, OCTOBER 27, 2009 - Jones Lang LaSalle Incorporated (NYSE: JLL), the leading integrated financial and professional services firm specializing in real estate, today reported net income of \$20 million on a U.S. GAAP basis, or \$0.46 per share, for the quarter ended September 30, 2009, compared with \$15 million, or \$0.43 per share, for the quarter ended September 30, 2008. Adjusting for Restructuring and certain non-cash co-investment charges in the third quarter of 2009, net income would have been \$27 million, or \$0.61 per share. The firm's adjusted earnings before interest, taxes, depreciation and amortization ("adjusted EBITDA") were \$66 million for the third quarter of 2009.

On a year-to-date basis, the 2009 net loss was \$56 million, or \$1.50 per share. Adjusting for Restructuring and co-investment charges, however, the year-to-date net income would have been \$15 million, or \$0.40 per share. Adjusted EBITDA on a year-to-date basis was \$126 million.

Revenue for the third quarter of 2009 was \$595 million, a 12 percent decrease in U.S. dollars, 9 percent in local currency, compared with the third quarter of 2008. Revenue for the first nine months of 2009 was \$1.7 billion, a 12 percent decrease from \$1.9 billion in 2008 but down only 6 percent in local currency.

THIRD-QUARTER 2009 HIGHLIGHTS:

- * Reported revenue of \$595 million, down only 9 percent in local currency despite generally weak real estate market fundamentals
- * Corporate outsourcing trend continues to drive annuity revenue growth
- * Over \$100 million of net debt repayment driven by strong cash generation, reduced spending and aggressive working capital management
- * Semi-annual dividend declared

Third-quarter results included \$4 million of Restructuring charges as well as \$4 million of non-cash co-investment charges. There were \$37 million of Restructuring charges and \$48 million of non-cash co-investment charges in the first nine months of 2009. Restructuring charges relate primarily to severance and also include integration costs from the 2008 acquisitions of The Staubach Company and Kemper's. Restructuring charges are excluded from segment operating results although they are included for consolidated reporting. The non-cash charges are primarily impairments of our investments in real estate ventures and are included in Equity losses at the consolidated and segment reporting levels.

"We are pleased with our performance during the third quarter, particularly in our annuity businesses, and with the results of our continued focus on cost control," said Colin Dyer, Chief Executive Officer of Jones Lang LaSalle. "While real estate fundamentals remain generally weak, we see initial signs of recovery in some markets and industry sectors, and our focus remains on growing market share while providing the superior service that our clients have come to expect."

BUSINESS LINE REVENUE COMPARISON FOR THE PERIODS ENDING SEPTEMBER 30, 2009 AND 2008:

(in millions, "LC" = local currency)

	Three Months Ended		% Change In LC	Nine Months Ended		% Change In LC
	2009	2008		2009	2008	
Investor and Occupier Services						
Leasing	\$181.9	\$193.1	(4%)	\$ 496.5	\$ 482.9	7%
Capital Markets and Hotels	53.2	81.1	(30%)	119.2	220.8	(39%)
Advisory, Consulting and Other	56.3	77.8	(23%)	176.5	259.2	(24%)
Total Transaction Services	291.4	352.0	(14%)	792.2	962.9	(12%)
Property Management, Facility Management and Other	164.3	141.0	18%	452.7	395.4	20%
Project & Development Services	68.1	91.2	(23%)	205.1	252.2	(13%)
Total Management Services	232.4	232.2	2%	657.8	647.6	7%
Other	5.6	11.6	(50%)	19.9	27.4	(21%)
Total IOS Revenue	\$529.4	\$595.8	(8%)	\$1,469.9	\$1,637.9	(4%)
LaSalle Investment Management						
Advisory fees	\$ 61.2	\$ 70.9	(10%)	\$ 180.1	\$ 215.6	(10%)
Transaction and Incentive fees	4.7	10.4	(55%)	15.7	47.0	(64%)
Total Investment Management	\$ 65.9	\$ 81.3	(16%)	\$ 195.8	\$ 262.6	(20%)
Total Firm Revenue	\$595.3	\$677.1	(9%)	\$1,665.7	\$1,900.5	(6%)

The firm is realizing benefits from the cost actions taken and continues its cost discipline. Excluding Restructuring charges, operating expenses were \$546 million, compared with \$633 million in the third quarter of 2008. On a local currency basis, operating expenses excluding Restructuring charges were down 14 percent for the quarter, 11 percent in local currency, and down 12 percent for the first nine months of the year, 5 percent in local currency.

On a year-to-date basis, operating expenses excluding Restructuring charges were \$1.6 billion in 2009, compared with \$1.8 billion for the first nine months of 2008.

BALANCE SHEET AND DIVIDEND

At the end of the third quarter, the outstanding balance on the firm's long-term credit facilities was \$292 million, a \$106 million reduction from June 30, 2009, resulting from strong cash generation, reduced acquisition and capital spending and aggressive working capital management. The long-term credit facilities balance at the end of the third quarter 2008 was \$543 million. The firm was well within the covenant requirements under its bank agreements.

The firm announced that its Board of Directors declared a semi-annual dividend of \$0.10 per share of its common stock. This is consistent with the semi-annual dividend paid in June 2009. The dividend payment will be made on Tuesday, December 15, 2009, to holders of record at the close of business on Friday, November 13, 2009.

BUSINESS SEGMENT THIRD-QUARTER PERFORMANCE HIGHLIGHTS

INVESTOR AND OCCUPIER SERVICES

- * Third-quarter revenue in the AMERICAS region was \$239 million, a decrease of 6 percent from the prior year. Revenue for the first nine months of 2009 was \$687 million, an increase of 11 percent over the first nine months of 2008, primarily as a result of the Staubach acquisition in the third quarter of 2008.

Transaction Services revenue decreased 3 percent in the third quarter, to \$130 million, but increased 25 percent year to date, to \$377 million. Total Leasing revenue increased 23 percent in the quarter, to \$120 million, up from \$98 million in 2008. In the first nine months of the year, Leasing revenue increased 53 percent, to \$327 million. Management Services revenue for the third quarter of 2009 decreased 10 percent, to \$105 million, and 1 percent year to date, to \$301 million, as revenue from new corporate outsourcing wins was more than offset by reductions in Project & Development Services with clients remaining cautious about capital expenditures.

Operating expenses were \$209 million in the third quarter of 2009, a decrease of 12 percent from the same period of 2008 despite incurring 10 additional days of cost due to the inclusion of Staubach for the full third quarter of 2009 compared with a partial quarter in 2008. Year-to-date operating expenses were \$644 million, an increase of 9 percent from \$590 million in 2008 primarily due to the additional cost structure from the Staubach acquisition in the third quarter of 2008, which has impacted all of 2009.

The region's EBITDA for the third quarter of 2009 was \$39 million compared with \$34 million in the third quarter of 2008.

- * EMEA's third-quarter 2009 revenue was \$154 million compared with \$209 million in 2008, a decrease of 26 percent, 19 percent in local currency, driven by continued reductions in transaction volumes across the region. Revenue on a year-to-date basis was \$418 million, compared with \$628 million for the first nine months of 2008, a reduction of 33 percent, 22 percent in local currency. On a U.S. dollar basis, the decreases were driven by Capital Markets and Hotels, down \$15 million in the third quarter and \$69 million year to date, and Leasing revenue, down \$27 million for the quarter and \$70 million year to date. Capital Markets and Hotels revenue was down 26

percent in local currency for the quarter and 42 percent on a year-to-date basis. Leasing revenue was down 37 percent in local currency for the quarter and 31 percent for the first nine months of 2009. Management Services revenue, which is primarily annuity revenue, increased 2 percent for the quarter, 10 percent in local currency. For the first nine months of 2009, Management Services revenue was \$150 million, down 8 percent compared with the same period of 2008 but up 7 percent in local currency.

Operating expenses were \$158 million in the third quarter, \$444 million year to date, decreases of 22 and 29 percent, respectively, from the prior year. Third quarter expenses included incentive compensation accruals in the period reflecting improved seasonal performance in certain businesses despite the regional loss. In local currency, the quarterly and year-to-date decreases were 14 percent and 17 percent, respectively. Cost reductions were the result of aggressive actions taken across the region.

The region's EBITDA for the third quarter of 2009 was \$1 million compared with \$14 million in the third quarter of 2008.

- * Revenue for the ASIA PACIFIC region was \$136 million for the third quarter of 2009, compared with \$133 million for the same period in 2008. On a year-to-date basis, revenue was \$361 million in 2009 compared with \$392 million in 2008. In local currency, revenue was up 5 percent in the quarter and down 1 percent year to date compared with 2008.

Management Services revenue in the region increased to \$72 million, a 17 percent increase from the third quarter of 2008, 18 percent in local currency. On a year-to-date basis, Management Services revenue increased 15 percent, 22 percent in local currency. The significant year-over-year increase demonstrates the firm's continued strength in corporate outsourcing, facility management and property management. Transaction Services revenue was \$62 million for the quarter, a 12 percent decrease from 2008, 9 percent in local currency. Transaction Services revenue decreased 27 percent for the first nine months of the year, 20 percent in local currency, to \$151 million. Within Transaction Services revenue, Capital Markets and Hotels revenue was up 8 percent in local currency in the quarter but down 10 percent year to date. Leasing revenue was down 19 percent in local currency for the quarter and 25 percent in local currency year to date.

Operating expenses for the region were \$129 million for the third quarter, \$354 million for the first nine months of 2009. Operating expenses decreased 3 percent for the quarter, 1 percent in local currency, and 10 percent year to date, 3 percent in local currency. The decreases were achieved despite incremental costs primarily related to serving more corporate outsourcing clients compared with the same periods of 2008.

The region's EBITDA for the third quarter of 2009 was \$10 million compared with \$4 million in the third quarter of 2008.

LASALLE INVESTMENT MANAGEMENT

LASALLE INVESTMENT MANAGEMENT's third-quarter revenue was \$61 million, compared with \$81 million in the prior year. On a year-to-date basis, revenue was \$144 million compared with \$261 million in the first nine months of 2008. Equity losses of \$5 million and \$52 million, primarily from non-cash charges related to co-investments, were included in third-quarter and year-to-date 2009 revenue, respectively. Advisory fees were \$61 million in the quarter, down \$10 million from the third quarter of 2008 or 14 percent, 10 percent in local currency. Third-quarter 2009 Advisory fees compared favorably with Advisory fees of approximately \$60 million in each of the first and second quarters of 2009 despite valuation decline impacts and market fee pressures.

The business recognized \$4 million of Incentive fees in the third quarter of 2009 as a result of liquidating a matured fund, and \$12 million in the first nine months of the year. Asset purchases, a key driver of Transaction fees, continued to be limited by the cautious view of the market.

LaSalle Investment Management raised \$1.5 billion of equity from clients during the third quarter of 2009, \$3.1 billion year to date, and assets under management were \$37.6 billion.

SUMMARY

The firm continues to benefit from its market-leading positions, strong annuity revenue base and aggressive cost management. Generally weak real estate market fundamentals persist despite early improved global economic indicators. The firm's strong balance sheet provides operating flexibility to protect and enhance market positions and to emerge stronger when real estate markets recover.

Statements in this press release regarding, among other things, future financial results and performance, achievements, plans and objectives, dividend payments and share repurchases may be considered forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance, achievements, plans and objectives of Jones Lang LaSalle to be materially different from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include those discussed under "Business," "Management's Discussion and Analysis of Financial Condition and Results of Operations," "Quantitative and Qualitative Disclosures about Market Risk," and elsewhere in Jones Lang LaSalle's Annual Report on Form 10-K for the year ended December 31, 2008, and in the Quarterly Reports on Form 10-Q for the quarters ended March 31, 2009, and June 30, 2009, and in other reports filed with the Securities and Exchange Commission. There can be no assurance that future dividends will be declared since the actual declaration of future dividends, and the establishment of record and payment dates, remains subject to final determination by the Company's Board of Directors. Statements speak only as of the date of this release. Jones Lang LaSalle expressly disclaims any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect any change in Jones Lang LaSalle's expectations or results, or any change in events.

About Jones Lang LaSalle

Jones Lang LaSalle (NYSE: JLL) is a financial and professional services firm specializing in real estate. The firm offers integrated services delivered by expert teams worldwide to clients seeking increased value by owning, occupying or investing in real estate. With 2008 global revenue of \$2.7 billion, Jones Lang LaSalle serves clients in 60 countries from 750 locations worldwide including 180 corporate offices. The firm is an industry leader in property and corporate facility management services, with a portfolio of approximately 1.4 billion square feet worldwide. LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse in real estate with over \$37 billion of assets under management. For further information, please visit our Web site, www.joneslanglasalle.com.

200 East Randolph Drive Chicago Illinois 60601 | 22 Hanover Square London W1A 2BN | 9 Raffles Place #39-00 Republic Plaza Singapore 048619

-more-

CONFERENCE CALL

The firm will conduct a conference call for shareholders, analysts and investment professionals on Wednesday, October 28 at 9:00 a.m. EDT.

To participate in the teleconference, please dial into one of the following phone numbers five to 10 minutes before the start time:

- * U.S. callers: +1 877 809 9540
- * International callers: +1 706 679 7364
- * Pass code: 34518605

WEBCAST

Follow these steps to listen to the webcast:

1. You must have a minimum 14.4 Kbps Internet connection
2. Log on to <http://www.videonewswire.com/event.asp?id=62698> and follow instructions
3. Download free Windows Media Player software: (link located under registration form)
4. If you experience problems listening, send an e-mail to prnwebcast@multivu.com

SUPPLEMENTAL INFORMATION

Supplemental information regarding the third quarter 2009 earnings call has been posted to the Investor Relations section of the company's Web site: www.joneslanglasalle.com.

CONFERENCE CALL REPLAY

Available: 12:00 p.m. EDT Wednesday, October 28 through 11:59 p.m. EST Wednesday, November 4 at the following numbers:

- * U.S. callers: +1 800 642 1687
- * International callers: +1 706 645 9291
- * Pass code: 34518605

WEB AUDIO REPLAY

Audio replay will be available for download or stream within 24 hours of the conference call. This information and link is also available on the company's Web site: www.joneslanglasalle.com.

If you have any questions, call Yvonne Peterson of Jones Lang LaSalle's Investor Relations department at +1 312 228 2919.

JONES LANG LASALLE INCORPORATED
Consolidated Statements of Operations
For the Three and Nine Months Ended September 30, 2009 and 2008
(in thousands, except share data)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
Revenue	\$ 595,302	\$ 677,084	\$1,665,651	\$1,900,519
Operating expenses:				
Compensation and benefits	380,029	449,185	1,103,960	1,259,233
Operating, administrative and other	147,744	154,767	426,020	487,508
Depreciation and amortization	18,720	29,194	64,608	63,908
Restructuring charges	4,181	10,461	36,608	10,273
Total operating expenses	550,674	643,607	1,631,196	1,820,922
Operating income	44,628	33,477	34,455	79,597
Interest expense, net of interest income	16,304	12,496	43,590	17,232
Equity losses from unconsolidated ventures	(4,960)	(694)	(56,230)	(1,938)
Income (loss) before income taxes and noncontrolling interest	23,364	20,287	(65,365)	60,427
Provision (benefit) for income taxes	3,505	5,112	(9,806)	15,228
Net income (loss)	19,859	15,175	(55,559)	45,199
Net income attributable to noncontrolling interest	88	171	290	1,838
Net income (loss) attributable to the Company	\$ 19,771	\$ 15,004	\$ (55,849)	\$ 43,361
Net income (loss) attributable to common shareholders	\$ 19,771	\$ 15,004	\$ (56,135)	\$ 42,358
Basic earnings (loss) per common share	\$ 0.47	\$ 0.44	\$ (1.50)	\$ 1.30
Basic weighted average shares outstanding	41,762,451	34,217,379	37,432,242	32,627,905
Diluted earnings (loss) per common share	\$ 0.46	\$ 0.43	\$ (1.50)	\$ 1.25
Diluted weighted average shares outstanding	43,299,868	35,035,602	37,432,242	33,965,981
EBITDA	\$ 58,300	\$ 61,806	\$ 42,257	\$ 138,726

Please reference attached financial statement notes.

JONES LANG LASALLE INCORPORATED
Segment Operating Results
For the Three and Nine Months Ended September 30, 2009 and 2008
(in thousands)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
INVESTOR & OCCUPIER SERVICES AMERICAS				
Revenue:				
Transaction services	\$ 130,346	\$ 134,176	\$ 376,757	\$ 301,599
Management services	105,264	116,332	301,424	304,631
Equity income (losses)	30	--	(1,181)	41
Other services	3,124	3,564	9,941	11,538
	-----	-----	-----	-----
	238,764	254,072	686,941	617,809
Operating expenses:				
Compensation, operating and administrative expenses	199,816	220,378	605,390	558,773
Depreciation and amortization	9,672	16,820	38,111	31,363
	-----	-----	-----	-----
	209,488	237,198	643,501	590,136
	-----	-----	-----	-----
Operating income	\$ 29,276	\$ 16,874	\$ 43,440	\$ 27,673
	=====	=====	=====	=====
EBITDA	\$ 38,948	\$ 33,694	\$ 81,551	\$ 59,036
	-----	-----	-----	-----
EMEA				
Revenue:				
Transaction services	\$ 98,773	\$ 147,436	\$ 264,735	\$ 454,307
Management services	55,196	54,288	149,675	162,876
Equity income (losses)	19	(3)	(940)	99
Other services	254	6,840	4,404	10,441
	-----	-----	-----	-----
	154,242	208,561	417,874	627,723
Operating expenses:				
Compensation, operating and administrative expenses	152,909	194,693	428,225	605,652
Depreciation and amortization	5,265	7,978	15,641	20,864
	-----	-----	-----	-----
	158,174	202,671	443,866	626,516
	-----	-----	-----	-----
Operating (loss) income	\$ (3,932)	\$ 5,890	\$ (25,992)	\$ 1,207
	=====	=====	=====	=====
EBITDA	\$ 1,333	\$ 13,868	\$ (10,351)	\$ 22,071
	-----	-----	-----	-----

JONES LANG LASALLE INCORPORATED
Segment Operating Results - Continued
For the Three and Nine Months Ended September 30, 2009 and 2008
(in thousands)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
ASIA PACIFIC				
Revenue:				
Transaction services	\$ 62,272	\$ 70,384	\$ 150,653	\$ 207,014
Management services	71,943	61,568	206,736	180,087
Equity losses	--	(556)	(2,371)	(705)
Other services	2,216	1,159	5,515	5,337
	-----	-----	-----	-----
	136,431	132,555	360,533	391,733
Operating expenses:				
Compensation, operating and administrative expenses	126,076	128,978	345,131	384,938
Depreciation and amortization	3,205	3,634	9,198	9,962
	-----	-----	-----	-----
	129,281	132,612	354,329	394,900
	-----	-----	-----	-----
Operating income (loss)	\$ 7,150	\$ (57)	\$ 6,204	\$ (3,167)
	=====	=====	=====	=====
EBITDA	\$ 10,355	\$ 3,577	\$ 15,402	\$ 6,795
	-----	-----	-----	-----
LASALLE INVESTMENT MANAGEMENT				
Revenue:				
Transaction and other services	\$ 1,213	\$ 4,047	\$ 3,881	\$ 14,485
Advisory fees	61,177	70,963	180,063	215,647
Incentive fees	3,524	6,327	11,867	32,557
Equity losses	(5,009)	(135)	(51,738)	(1,373)
	-----	-----	-----	-----
	60,905	81,202	144,073	261,316
Operating expenses:				
Compensation, operating and administrative expenses	48,972	59,903	151,235	197,378
Depreciation and amortization	578	762	1,657	1,719
	-----	-----	-----	-----
	49,550	60,665	152,892	199,097
	-----	-----	-----	-----
Operating income (loss)	\$ 11,355	\$ 20,537	\$ (8,819)	\$ 62,219
	=====	=====	=====	=====
EBITDA	\$ 11,933	\$ 21,299	\$ (7,162)	\$ 63,938
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JONES LANG LASALLE INCORPORATED
Segment Operating Results - Continued
For the Three and Nine Months Ended September 30, 2009 and 2008
(in thousands)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
Total segment revenue	590,342	676,390	1,609,421	1,898,581
Reclassification of equity losses	(4,960)	(694)	(56,230)	(1,938)
Total revenue	\$ 595,302	\$ 677,084	\$1,665,651	\$1,900,519
Total operating expenses before restructuring charges				
	546,493	633,146	1,594,588	1,810,649
Operating income before restructuring charges	\$ 48,809	\$ 43,938	\$ 71,063	\$ 89,870

Please reference attached financial statement notes.

JONES LANG LASALLE INCORPORATED
Consolidated Balance Sheets
September 30, 2009, December 31, 2008 and September 30, 2008
(in thousands)

	September 30, 2009 (Unaudited)	December 31, 2008	September 30, 2008 (Unaudited)
	-----	-----	-----
ASSETS			

Current assets:			
Cash and cash equivalents	\$ 56,611	\$ 45,893	\$ 63,563
Trade receivables, net of allowances	572,981	718,804	685,639
Notes and other receivables	77,874	89,636	87,906
Prepaid expenses	36,668	32,990	37,734
Deferred tax assets	129,177	102,934	63,576
Other	15,175	9,511	10,819
	-----	-----	-----
Total current assets	888,486	999,768	949,237
Property and equipment, net of accumulated depreciation	216,115	224,845	220,068
Goodwill, with indefinite useful lives	1,447,611	1,448,663	1,479,596
Identified intangibles, with finite useful lives, net of accumulated amortization	39,947	59,319	72,737
Investments in real estate ventures	157,093	179,875	180,589
Long-term receivables	54,009	51,974	53,170
Deferred tax assets	74,733	58,639	38,289
Others, net	115,415	53,942	47,979
	-----	-----	-----
Total assets	\$2,993,409	\$3,077,025	\$3,041,665
	=====	=====	=====
 LIABILITIES AND EQUITY			

Current liabilities:			
Accounts payable and accrued liabilities	\$ 305,711	\$ 352,489	\$ 352,262
Accrued compensation	313,999	487,895	352,305
Short-term borrowings	57,161	24,570	18,668
Deferred tax liabilities	3,357	2,698	5,131
Deferred income	35,160	29,213	29,101
Deferred business acquisition obligations	101,794	13,073	43,332
Other	84,951	77,947	78,466
	-----	-----	-----
Total current liabilities	902,133	987,885	879,265
Noncurrent liabilities:			
Credit facilities	292,286	483,942	543,209
Deferred tax liabilities	4,511	4,429	5,474
Deferred compensation	28,191	44,888	39,823
Pension liabilities	4,360	4,101	1,765
Deferred business acquisition obligations	290,518	371,636	370,269
Minority shareholder redemption liability	45,914	43,313	44,080
Other	84,770	65,026	64,198
	-----	-----	-----
Total liabilities	1,652,683	2,005,220	1,948,083

JONES LANG LASALLE INCORPORATED
Consolidated Balance Sheets - Continued
September 30, 2009, December 31, 2008 and September 30, 2008
(in thousands)

	September 30, 2009 (Unaudited)	December 31, 2008	September 30, 2008 (Unaudited)
	-----	-----	-----
Company Shareholders' Equity:			
Common stock, \$.01 par value per share, 100,000,000 shares authorized; 41,834,319, 34,561,648 and 34,491,093 shares issued and outstanding as of September 30, 2009, December 31, 2008 and September 30, 2008, respectively	418	346	345
Additional paid-in capital	841,430	599,742	572,241
Retained earnings	483,654	543,318	510,911
Shares held in trust	(5,276)	(3,504)	(3,480)
Accumulated other comprehensive income (loss)	16,688	(72,220)	9,595
	-----	-----	-----
Total Company share- holders' equity	1,336,914	1,067,682	1,089,612
Noncontrolling interest	3,812	4,123	3,970
	-----	-----	-----
Total equity	1,340,726	1,071,805	1,093,582
	-----	-----	-----
Total liabilities and equity	\$2,993,409	\$3,077,025	\$3,041,665
	=====	=====	=====

Please reference attached financial statement notes.

JONES LANG LASALLE INCORPORATED
Summarized Consolidated Statements of Cash Flows
For the Nine Months Ended September 30, 2009 and 2008
(in thousands)
(Unaudited)

	Nine Months Ended September 30,	
	2009	2008
Cash provided by (used in) operating activities	\$ 43,861	\$ (113,122)
Cash used in investing activities	(71,665)	(391,798)
Cash provided by financing activities	38,522	489,903
	-----	-----
Net increase (decrease) in cash and cash equivalents	10,718	(15,017)
Cash and cash equivalents, beginning of period	45,893	78,580
	-----	-----
Cash and cash equivalents, end of period	\$ 56,611	\$ 63,563
	=====	=====

Please reference attached financial statement notes.

JONES LANG LASALLE INCORPORATED
Financial Statement Notes

1. Charges excluded from GAAP net income (loss) to arrive at adjusted net income for the three and nine months ended September 30, 2009, are integration costs related to the Staubach and Kemper's acquisitions completed in 2008, severance costs and non-cash charges related to co-investments.

Below are reconciliations of GAAP net income (loss) to adjusted net income and calculations of earnings (loss) per share ("EPS"), for each net income (loss) total (in millions after tax, except per share):

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
GAAP net income (loss)	\$ 19.8	\$ 15.0	\$ (56.1)	\$ 42.4
Shares (in 000's)	43,300	35,036	37,432	33,966
GAAP earnings (loss) per share	\$ 0.46	\$ 0.43	\$ (1.50)	\$ 1.25
GAAP net income (loss)	\$ 19.8	\$ 15.0	\$ (56.1)	\$ 42.4
Restructuring, net of tax	3.6	7.8	31.1	7.7
Non-cash co-investment charges, net of tax	3.2	0.2	40.4	0.6
Adjusted net income	26.6	23.0	15.4	50.7
Shares (in 000's)	43,300	35,036	38,880	33,966
Adjusted earnings per share	\$ 0.61	\$ 0.66	\$ 0.40	\$ 1.49

Basic shares outstanding are used in the calculation of year-to-date 2009 GAAP EPS as the use of dilutive shares outstanding would cause that EPS calculation to be anti-dilutive.

2. EBITDA represents earnings before interest expense, net of interest income, income taxes, depreciation and amortization. Although EBITDA is a non-GAAP financial measure, it is used extensively by management and is useful to investors and lenders as one of the primary metrics for evaluating operating performance and liquidity. The firm believes that EBITDA is an indicator of ability to service existing debt, to sustain potential future increases in debt and to satisfy capital requirements. EBITDA is also used in the calculations of certain covenants related to the firm's revolving credit facility. However, EBITDA should not be considered as an alternative either to net income or net cash provided by operating activities, both of which are determined in accordance with GAAP. Because EBITDA is not calculated under GAAP, the firm's EBITDA may not be comparable to similarly titled measures used by other companies.

Below is a reconciliation of net income (loss) to EBITDA and adjusted EBITDA (in thousands):

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
Net income (loss)	\$ 19,771	\$ 15,004	\$ (56,135)	\$ 42,358
Add (deduct):				
Interest expense, net of interest income	16,304	12,496	43,590	17,232
Provision (benefit) for income taxes	3,505	5,112	(9,806)	15,228
Depreciation and amortization	18,720	29,194	64,608	63,908
EBITDA	\$ 58,300	\$ 61,806	\$ 42,257	\$ 138,726
	=====	=====	=====	=====
Add:				
Non-cash co-investment charges	3,728	322	47,575	946
Restructuring	4,181	10,461	36,608	10,273
Adjusted EBITDA	\$ 66,209	\$ 72,589	\$ 126,440	\$ 149,945
	=====	=====	=====	=====

Below is a reconciliation of net cash from operating activities, the most comparable cash flow measure on the consolidated statements of cash flows, to EBITDA and adjusted EBITDA (in thousands):

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
Net cash provided by (used in) operating activities	\$ 127,936	\$ 60,085	\$ 43,861	\$ (113,122)
Add (deduct):				
Interest expense, net of interest income	16,304	12,496	43,590	17,232
Change in working capital and non-cash expenses	(89,445)	(15,887)	(35,388)	219,388
Provision (benefit) for income taxes	3,505	5,112	(9,806)	15,228
EBITDA	\$ 58,300	\$ 61,806	\$ 42,257	\$ 138,726
	=====	=====	=====	=====
Add:				
Non-cash co-investment charges	3,728	322	47,575	946
Restructuring	4,181	10,461	36,608	10,273
Adjusted EBITDA	\$ 66,209	\$ 72,589	\$ 126,440	\$ 149,945
	=====	=====	=====	=====

3. For purposes of segment operating results, the allocation of restructuring charges to our segments has been determined to not be meaningful to investors, so the performance of segment results has been evaluated without allocation of these charges.

4. Each geographic region offers our full range of Investor Services, Capital Markets and Occupier Services. The Investor and Occupier Services business consists primarily of tenant representation and agency leasing, capital markets and valuation services (collectively "transaction services") and property management, facilities management, project and development management, energy management and sustainability, and construction management services (collectively "management services"). The Investment Management segment provides investment management services to institutional investors and high-net-worth individuals.
5. The consolidated statements of cash flows are presented in summarized form. For complete consolidated statements of cash flows, please refer to the firm's Quarterly Report on Form 10-Q for the quarter ended September 30, 2009, to be filed with the Securities and Exchange Commission shortly.
6. EMEA refers to Europe, Middle East, and Africa.
7. Certain prior year amounts have been reclassified to conform to the current presentation.

EXHIBIT 99.2

JONES LANG LASALLE
Real value in a changing world

SUPPLEMENTAL INFORMATION
THIRD QUARTER 2009 EARNINGS CALL

RECONCILIATION OF GAAP TO ADJUSTED NET INCOME (LOSS)

(\$ in millions except Shares and per share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
GAAP Net Income (Loss)	\$ 19.8	\$ 15.0	\$ (56.1)	\$ 42.4
Shares (in 000's)	43,300	35,036	37,432	33,966
GAAP Earnings (Loss) per share	\$ 0.46	\$ 0.43	\$ (1.50)	\$ 1.25
GAAP Net Income (Loss)	\$ 19.8	\$ 15.0	\$ (56.1)	\$ 42.4
Restructuring, net of tax	3.6	7.8	31.1	7.7
Non-cash co-investment charges, net of tax	3.2	0.2	40.4	0.6
Adjusted Net Income	\$ 26.6	\$ 23.0	\$ 15.4	\$ 50.7
Shares (in 000's)	43,300	35,036	38,880	33,966
Adjusted Earnings per share	\$ 0.61	\$ 0.66	\$ 0.40	\$ 1.49

Note: Basic shares outstanding are used in the calculation of year-to-date 2009 GAAP EPS as the use of dilutive shares outstanding would cause that EPS calculation to be anti-dilutive.

Q3 2009 ADJUSTED EBITDA* PERFORMANCE

(\$ in millions)

[Graphics indicating]

	2008 -----	2009 -----
Americas	\$ 33.7	\$ 38.9
EMEA	\$ 13.9	\$ 1.4
Asia Pacific	\$ 3.6	\$ 10.4
LIM	\$ 21.6	\$ 15.6
Consolidated	\$ 72.6	\$ 66.2

* Refer to page 17 for Reconciliation of GAAP Net Income to EBITDA and adjusted EBITDA for the three months ended September 30, 2009 and 2008 for details relative to these adjusted EBITDA calculations. Segment adjusted EBITDA is calculated by adding the segment's Depreciation and amortization and non-cash co-investment charges to its reported Operating income (loss), which excludes Restructuring charges. Consolidated adjusted EBITDA is the sum of the adjusted EBITDA of the four segments less net income attributable to non-controlling interests.

Q3 2009 REVENUE PERFORMANCE

(\$ in millions; "LC" = Local Currency)

[Graphics indicating]

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	Increase (Decrease) in Local Currency -----
Americas	\$254.1	\$238.8	(6%)	n/a
EMEA	\$208.6	\$154.2	(26%)	(19%)
Asia Pacific	\$132.5	\$136.4	3%	5%
LIM	\$ 81.2	\$ 60.9	(25%)	(22%)
Consolidated	\$677.1	\$595.3	(12%)	(9%)

Note: Equity losses of \$0.7M in 2008 and \$5.0M in 2009 are included in segment results, however, are excluded from Consolidated totals.

Q3 2009 CAPITAL MARKETS AND HOTELS REVENUE

(\$ in millions; "LC" = Local Currency)

[Graphics indicating]

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	Increase (Decrease) in Local Currency -----
Americas	\$ 21.3	\$ 8.1	(62%)	n/a
EMEA	\$ 45.5	\$ 30.2	(34%)	(26%)
Asia Pacific	\$ 14.3	\$ 14.9	4%	8%
Consolidated	\$ 81.1	\$ 53.2	(34%)	(30%)

Q3 2009 LEASING REVENUE

(\$ in millions; "LC" = Local Currency)

[Graphics indicating]

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	Increase (Decrease) in Local Currency -----
Americas	\$ 97.5	\$120.2	23%	n/a
EMEA	\$ 63.0	\$ 36.0	(43%)	(37%)
Asia Pacific	\$ 32.6	\$ 25.7	(21%)	(19%)
Consolidated	\$193.1	\$181.9	(6%)	(4%)

Q3 2009 MANAGEMENT SERVICES REVENUE

(\$ in millions; "LC" = Local Currency)

[Graphics indicating]

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	Increase (Decrease) in Local Currency -----
Property Management, Facility Management and Other	\$141.0	\$164.3	17%	18%
Project & Development Services	\$ 91.2	\$ 68.1	(25%)	(23%)
Management Services	\$232.2	\$232.4	0%	2%

Q3 2009 LASALLE INVESTMENT MANAGEMENT REVENUE

(\$ in millions; "LC" = Local Currency)

[Graphics indicating]

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	Increase (Decrease) in Local Currency -----
Advisory Fees	\$ 70.9	\$ 61.2	(14%)	(10%)
Transaction & Incentive Fees	\$ 10.4	\$ 4.7	(55%)	(55%)
Equity Losses	\$ (0.1)	\$ (5.0)	n.m.	n.m.
Consolidated	\$ 81.2	\$ 60.9	(25%)	(22%)

Notes:

- . LIM Q3 2008 non-cash co-investment charges of \$0.3M included in Equity Losses
- . LIM Q3 2009 non-cash co-investment charges of \$3.7M included in Equity Losses
- . n.m. - not meaningful

AGGRESSIVE ACTIONS IMPROVE BALANCE SHEET POSITION

Reduced spending and strong cash generation drive net debt repayment

(\$ in millions)

	2009	2008	
	Jan-Sept	Jan-Sept	Oct-Dec
Net Cash from/(used in) Operations	\$ 44	\$ (113)	\$ 146
Primary Uses of Cash			
Capital Expenses (1)	(31)	(72)	(32)
Acquisitions & Deferred Payment Obligations	(15)	(283)	(66)
Co-Investment	(26)	(37)	(5)
Dividends	(4)	(17)	(9)
Net Cash Outflows	(76)	(409)	(112)
Net Share Issuance & Other Financing	192	4	19
Net Debt Repayment/(Borrowing)	\$ 160	\$ (518)	\$ 53

INVESTMENT GRADE RATED

Moody's:
Baa2 (Stable Outlook)

S&P:
BBB- (Stable Outlook)

KEY COVENANT RATIOS

as of September 30, 2009

LEVERAGE RATIO 2.19x
Maximum 3.75x

INTEREST COVERAGE RATIO 3.28x
Minimum 2.00x

(1) 2009 YTD capital expenditures net of tenant improvement allowances received were \$23 million.

APPENDIX

YTD 2009 ADJUSTED EBITDA* PERFORMANCE

(\$ in millions)

[Graphics indicating]

	2008 -----	2009 -----
Americas	\$ 59.0	\$ 81.6
EMEA	\$ 22.1	\$ (9.4)
Asia Pacific	\$ 6.8	\$ 15.4
LIM	\$ 64.8	\$ 39.5
Consolidated	\$149.9	\$126.4

* Refer to page 17 for Reconciliation of GAAP Net Income (Loss) to EBITDA and adjusted EBITDA for the nine months ended September 30, 2009 and 2008 for details relative to these adjusted EBITDA calculations. Segment adjusted EBITDA is calculated by adding the segment's Depreciation and amortization and non-cash co-investment charges to its reported Operating income (loss), which excludes Restructuring charges. Consolidated adjusted EBITDA is the sum of the adjusted EBITDA of the four segments less net income attributable to non-controlling interests and dividends on unvested common stock.

YTD 2009 REVENUE PERFORMANCE

(\$ in millions; "LC" = Local Currency)

[Graphics indicating]

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	Increase (Decrease) in Local Currency -----
Americas	\$ 617.8	\$ 687.0	11%	n/a
EMEA	\$ 627.7	\$ 417.9	(33%)	(22%)
Asia Pacific	\$ 391.8	\$ 360.5	(8%)	(1%)
LIM	\$ 261.3	\$ 144.1	(45%)	(39%)
Consolidated	\$1,900.5	\$1,665.7	(12%)	(6%)

Note: Equity losses of \$1.9M in 2008 and \$56.2M in 2009 are included in segment results, however, are excluded from Consolidated totals.

YTD 2009 CAPITAL MARKETS AND HOTELS REVENUE

(\$ in millions; "LC" = Local Currency)

[Graphics indicating]

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	Increase (Decrease) in Local Currency -----
Americas	\$ 46.4	\$ 21.1	(55%)	n/a
EMEA	\$137.8	\$ 68.6	(50%)	(42%)
Asia Pacific	\$ 36.6	\$ 29.5	(19%)	(10%)
Consolidated	\$220.8	\$119.2	(46%)	(39%)

YTD 2009 LEASING REVENUE

(\$ in millions; "LC" = Local Currency)

[Graphics indicating]

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	Increase (Decrease) in Local Currency -----
Americas	\$214.6	\$327.4	53%	n/a
EMEA	\$172.6	\$102.2	(41%)	(31%)
Asia Pacific	\$ 95.7	\$ 66.9	(30%)	(25%)
Consolidated	\$482.9	\$496.5	3%	7%

YTD 2009 MANAGEMENT SERVICES REVENUE

(\$ in millions; "LC" = Local Currency)

[Graphics indicating]

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	Increase (Decrease) in Local Currency -----
Property Management, Facility Management and Other	\$395.4	\$452.7	14%	20%
Project & Development Services	\$252.2	\$205.1	(19%)	(13%)
Management Services	\$647.6	\$657.8	2%	7%

YTD 2009 LASALLE INVESTMENT MANAGEMENT REVENUE

(\$ in millions; "LC" = Local Currency)

[Graphics indicating]

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	Increase (Decrease) in Local Currency -----
Advisory Fees	\$215.6	\$180.1	(16%)	(10%)
Transaction & Incentive Fees	\$ 47.0	\$ 15.7	(67%)	(64%)
Equity Losses	\$ (1.3)	\$ (51.7)	n.m.	n.m.
Consolidated	\$261.3	\$144.1	(45%)	(39%)

Notes:

- . LIM YTD 2008 non-cash co-investment charges of \$0.9M included in Equity Losses
- . LIM LTD 2009 non-cash co-investment charges of \$46.7M included in Equity Losses
- . n.m. - not meaningful

RECONCILIATION OF GAAP NET INCOME (LOSS) TO
EBITDA AND ADJUSTED EBITDA

(\$ in millions)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
Net income (loss)	\$ 19.8	\$ 15.0	\$ (56.1)	\$ 42.4
Add (deduct):				
Interest expense, net of interest income	16.3	12.5	43.6	17.2
Provision (Benefit) for income taxes	3.5	5.1	(9.8)	15.2
Depreciation and amortization	18.7	29.2	64.6	63.9
EBITDA	\$ 58.3	\$ 61.8	\$ 42.3	\$ 138.7
Non-cash co-investment charges	3.7	0.3	47.5	0.9
Restructuring	4.2	10.5	36.6	10.3
Adjusted EBITDA	\$ 66.2	\$ 72.6	\$ 126.4	\$ 149.9